

**The U.S. Trade deficit increased 22.69%,
Harley Davidson saw its revenues rise
42%, and Wall Street closed up.**

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The US. & European stock markets ended the session with mixed results. In the U.S., investors continue to positively analyze the corporate earnings that today include Harley Davidson and Amgen, which reported better than expected results, mixed with the wait and see attitude in anticipation of the CPI reading that reports on Thursday and today the US Trade Deficit rose 22.69%. The Dow gained 371.65 points, followed by the Nasdaq with 178.79 points, and the S&P 500 increased 37.65 in all a good day.

Corporate Earnings:

- **Harley Davidson Inc. (HOG):** reported 4Q21 earnings with revenues of \$1,016 billion up 42% and net income of \$22 million coming from a loss. The full-year 2021 revenues of \$4.05 billion up 32%, and net income of \$650 million. The stock closed at \$41.71, up \$5.59, increasing 15.48%.
- **Amgen Inc. (AMGN):** reported 4Q21 earnings with revenues of \$6.846 billion up 3% and net income of \$1.889 billion up 18%. The entire Year 2021 revenues of \$25.979 billion up 2% and net income of \$5.993 billion down 19%. The stock closed at \$241.01, up \$17.48 or 7.82%.

Key economic data:

- U.S. Trade Deficit: rose to 80.73 billion, up from 79.33 billion last month, increasing 1.76%.
- U.S. Trade Balance on Goods: fell -101.43 billion, down from -98.27 billion last month.
- U.S. Trade Balance on Goods and Services: fell -80.73 billion, down from -79.33 billion last month.

Puerto Rico COVID-19 Daily Update:

- New Cases: 320, increasing 0.99%.
- Total Cases from Dec/13/21 to Feb/5/22: 105,386.
- Positivity Rate: 14.38%, down 6.01%.
- Puerto Rico Vaccination Rate: 83.9%.
- Total Hospitalizations: 299, falling 0.33%.
- Deaths: 15, increasing 1,500%.
- Source: Puerto Rico Department of Health

Eurozone Summary for February 8:

- Stoxx 600 closed at 465.21, down 0.07 points or 0.015%.
- FTSE 100 closed at 7,567.07, down 6.40 or 0.08%.
- Dax Index closed at 15,242.38, up 35.74 points or 0.24%.

Wall Street summary for February 8:

- Dow Jones Industrial Average closed at 35,462.78, up 371.65 points or 1.06%.
- Standard & Poor's 500 closed at 4,521.52, up 37.65 or 0.84%.
- Nasdaq Composite Index closed at 14,194.46, up 178.79 points, or 1.28%.
- Birling Capital Puerto Rico Stock Index closed at 2,950.47, up 23.47 points, or 0.79%.
- The US Treasury 10-year note closed at 1.96%.
- The US Treasury 2-year note closed at 1.35%.



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Wall Street February 8, 2022



• Dow Jones Industrial Average Level



• S&P 500 Level



• Nasdaq Composite Level



• Birling Capital Puerto Rico Stock Index Level



U.S. Trade Deficit Data



US Trade Deficit



US Trade Balance on Goods



US Trade Balance on Goods and Services



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